

Corporate Policy 1079

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Corporate Policy 1079: E-mobility

1. General	1
2. Replacement of vehicles	1
2.1. Criteria	1
2.2. Comply or explain	1
3. Disclaimer	2

1. General

The Georg Fischer (GF) Corporate Policy 1079 on E-mobility is the foundation for moving its global vehicle fleet from traditional fossil fuel combustion engines to alternative power train technologies. This policy will apply to all GF companies worldwide.

GF aims to transform its vehicle fleet to non-fossil fuel power trains, where it is feasible and beneficial for the environment. This includes electrical, hybrid fuel cell as well as any future sustainable power train technology and plays a major role in GF's ambition to reduce its greenhouse gas (GHG) emissions. Furthermore, E-mobility is a major market segment for GF, which must be reflected in its own fleet.

2. Replacement of vehicles

2.1. Criteria

When a vehicle is due for replacement, it presents the opportunity to convert to E-mobility options. The decision must be based on the following criteria:

- right-sizing the replacement vehicle with the intended purpose, e.g. in inner-cities with ample mobility alternatives where a vehicle might no longer be required;
- availability of a suitable electrical model for its intended purpose;
- the energy mix in the country where the vehicle is used;
- driving range of the vehicle;
- network of charging stations in its normal area of operation;
- installation of charging points at GF's operations;
- take advantage of country-specific tax benefits, incentives and subsidies.

2.2. Comply or explain

All replacement vehicles need to comply with this policy. Any deviations must be explained in which case explicit approval must be obtained from the local Managing Director. The Managing Director

has a duty to inform the divisional CFO, the divisional Head of Human Resources and the divisional Head of Sustainability about such cases prior to the purchase of the vehicle.

In cases where an internal combustion engine vehicle provides the best option, it is important that the GHG emissions be below the required local legal limit, taking the development over the vehicles' lifetime into consideration.

This policy sets the minimum criteria for GF. Deviations from this policy are allowed if the deviation is "net positive", i.e. applying stricter criteria when local human resource employment conditions allow for such situations.

3. Disclaimer

This Corporate Policy is subject to change and does not constitute the base for any claims by any employees or third parties with regard to Georg Fischer Ltd or any of its corporate subsidiaries.